

# Town of Chester Public Library Financial Report

Second Quarter Apr. 1 to July. 31, 2024

Respectfully Submitted,  
Alma Alvarez, Director

# Town of Chester Public Library

## 2024 2nd Quarter Income & Expenses

<b>Income Source</b>	<b>Budgeted Income</b>	<b>Income YTD</b>	<b>Unearned Balance</b>
Town of Chester General Fund	\$80,800.00	\$80,800.00	0.00
Fines/Photocopies	600.00	447.50	152.50
Interest Income	200.00	307.96	-107.96
Compensation for Lost Books	100.00	60.00	40.00
Gifts & Donations	2,000.00	90.00	1,910.00
County Aid via SALS	3,000.00	4,542.00	-1,542.00
Grants	00.00	00.00	0.00
State Aid	1,000.00	00.00	1,000.00
<b>Sub Total</b>	<b>\$87,700.00</b>	<b>\$81,138.03</b>	<b>\$ 6,561.97</b>
<u>From Fund Balance</u>	<u>\$ 00.00</u>	<u>\$ 00.00</u>	<u>\$ 00.00</u>
<b>TOTAL</b>	<b>\$87,700.00</b>	<b>\$86,247.46</b>	<b>\$ 1,452.54</b>

\_\_\_\_\_ Budgeted by Town from taxpayer funds

## Fund Balance

If our year-end income exceeds our expenses, the excess is deposited in an interest-bearing account. The funds can accumulate from year to year. We can use the Fund Balance to offset any shortfall in income.

Beginning Balance	\$26,897.04
Appropriated to 2024 Budget	\$15,709.00
Unappropriated Balance	\$11,188.04

<b>Expenses</b>	<b>Budgeted</b>		
<b>Account</b>	<b>Expenses</b>	<b>Expended</b>	<b>Unexpended</b>
Library Director Salary	\$33,354.00	17,007.08	16,346.92
Assistant Director Salary	16,928.00	10,722.64	6,205.36
Library Clerk Salary	15,962.00	6,245.25	9,716.75
Employment Taxes & Insurance	7,080.00	3,182.29	3,897.71
Equipment	1,500.00	0.00	1,500.00
Lost Book Repayment	100.00	31.99	68.01
Books	6,000.00	1,110.10	4,889.90
Professional Fees & Training	1,000.00	0.00	1,800.00
Programs	2,000.00	200.00	2,000.00
Supplies	2,000.00	1,279.25	720.75
Telephone	1,100.00	728.10	371.90
SALS Automation	6,000.00	3,527.74	2,222.26
Postage	200.00	0.00	200.00
Publicity/Printing	750.00	0.00	750.00
Travel	0.00	0.00	0.00
Membership & Dues	300.00	0.00	300.00
Maintenance/Office Equipment	175.00	0.00	175.00
Other Maintenance	\$1,000.00	\$0.00	1,000.00
<b>TOTAL</b>	<b>\$95,449.00</b>	<b>\$45,291.82</b>	<b>\$50,157.18</b>

## Friends of the Library Summary of Contributions 2024 Second Quarter

Library Collection Materials.....\$4,115.68  
(Books, DVDs, Audiobooks)

Hoopla..... \$ 825.10

Summer Reading Program .....\$ 0.00

Post Office Box.....\$ 0.00

Water .....\$ 34.48

Website hosting.....\$ 0.00

Kindergarten Roundup.....\$ 173.30

**TOTAL.....\$5,148.56**

## Endowment Fund Report

### Adirondack Foundation

April 01, 2024 through June 30, 2024

Fiscal Year 7/1/2023 to June 30, 2024

<b>BEGINNING BALANCE</b>	<b>\$288,557.10</b>		<b>BEGINNING BALANCE</b>	<b>\$285,146.07</b>
Spendable Balance	\$ 10,225.00		Spendable Balance	\$ 22,225.00
Total Deposits	\$ 00.00		Total Deposits	\$ 00.00
Draws Taken	\$ 00.00		Draws Taken	<b>\$ 25,000.00</b>
Supporting Fees	<b>\$ 848.55</b>		Supporting Fees	<b>\$ 3,358.23</b> <small>appx \$280 monthly</small>
Expenses	\$ 00.00		Expenses	\$ 00.00
<b>Investment Changes</b>	<b>Gain \$4,003.15</b>		<b>Investment Changes</b>	<b>Gain \$34,923.86</b>
<b>CLOSING BALANCE</b>	<b>\$291,711.70</b>		<b>CLOSING BALANCE</b>	<b>\$291,711.70</b>

**GLENS FALLS BANK CHECKING ACCOUNT**

**June 2024**

**No Information for report**

**CD Investment**

**June 2024**

**\$25,000.00 Deposited Dec 2023**

**No Second Quarter 2024 Information**