

# Town of Chester Public Library Financial Report

Fourth Quarter Oct. 1 to December. 31, 2024

Respectfully Submitted,  
Alma Alvarez, Director

# Town of Chester Public Library

## 2024 4th Quarter Income & Expenses

<b>Income Source</b>	<b>Budgeted Income</b>	<b>Income YTD</b>	<b>Unearned Balance</b>
Town of Chester General Fund	\$80,800.00	\$80,800.00	0.00 <b>_____ Budgeted by Town from taxpayer funds</b>
Fines/Photocopies	600.00	622.50	-\$ 22.50
Interest Income	200.00	595.63	-395.63
Compensation for Lost Books	100.00	65.00	35.00
Gifts & Donations	2,000.00	1,160.00	840.00
County Aid via SALS	3,000.00	4,542.00	-1,542.00
Grants	00.00	117.96	0.00
State Aid	1,000.00	1,493.00	- 493.00
<b>Sub Total</b>	<b>\$87,700.00</b>	<b>\$89,396.09</b>	<b>\$ 1,696.09</b>
<b>From Fund Balance</b>	<b>\$ 00.00</b>	<b>\$ 00.00</b>	<b>\$ 00.00</b>
<b>TOTAL</b>	<b>\$87,700.00</b>	<b>\$89,396.09</b>	<b>\$ 1,696.09</b>

## Fund Balance

**If our year-end income exceeds our expenses, the excess is deposited in an interest-bearing account. The funds can accumulate from year to year. We can use the Fund Balance to offset any shortfall in income.**

Beginning Balance	\$26,897.04
Appropriated to 2024 Budget	\$15,709.00
Unappropriated Balance	\$11,188.04

<b>Expenses</b>	<b>Budgeted</b>		
<b>Account</b>	<b>Expenses</b>	<b>Expended</b>	<b>Unexpended</b>
Library Director Salary	\$33,354.00	30,690.28	2,663.72
Assistant Director Salary	16,928.00	18,276.56	0.00
Library Clerk Salary	15,962.00	13,741.50	2,026.50
Employment Taxes & Insurance	7,080.00	6,458.46	621.54
Equipment	1,500.00	1,417.34	82.66
Lost Book Repayment	100.00	56.99	43.01
Books	6,000.00	4,660.83	1,339.17
Professional Fees & Training	550.00	550.00	00.00
Programs	2,000.00	1,050.00	950.00
Supplies	2,871.94	2,871.94	0.00
Telephone	1,300.00	1,268.44	31.56
SALS Automation	6,250.00	6,054.09	195.91
Postage	200.00	0.00	200.00
Publicity/Printing	750.00	159.00	591.00
Travel	0.00	0.00	0.00
Membership & Dues	300.00	0.00	300.00
Maintenance/Office Equipment	175.00	0.00	175.00
Other Maintenance	\$1,000.00	\$0.00	1,000.00
<b>TOTAL</b>	<b>\$95,449.00</b>	<b>\$84,678.93</b>	<b>\$10,770.07</b>

## Friends of the Library Summary of Contributions 2024 Fourth Quarter

Library Collection Materials.....\$5,270.00  
(Books, DVDs, Audiobooks)

Hoopla..... \$1,618.00

Summer Reading Program .....\$ 107.00

Post Office Box.....\$ 144.00

Water .....\$ 135.00

Website hosting.....\$ 0.00

Kindergarten Roundup.....\$ 173.00

**TOTAL.....\$7,447.00**

## Endowment Fund Report

### Adirondack Foundation

October 01, 2024 through December 31, 2024

ADF Fiscal Year 7/1/2023 to June 30, 2024

<b>BEGINNING BALANCE</b>	<b>\$307, 847.50</b>		<b>BEGINNING BALANCE</b>	<b>\$285,146.07</b>
Total Deposits	\$ 00.00		Total Deposits	\$ 00.00
Draws Taken	\$ 00.00		Draws Taken	<b>\$ 25,000.00</b>
Supporting Fees	<b>\$ 886.14</b>		Supporting Fees	<b>\$ 3,358.23</b>
Expenses	\$ 00.00		Expenses	\$ 00.00
<b>Investment Changes</b>	<b>Loss \$6,791.09</b>		<b>Investment Changes</b>	<b>Gain \$34,923.86</b>
<b>CLOSING BALANCE</b>	<b>\$300,170.2 4</b>		<b>CLOSING BALANCE</b>	<b>\$291,711.70</b>
Spendable Balance	\$ 22,225.00		Spendable Balance	\$ 22,225.00

**GLENS FALLS BANK CHECKING ACCOUNT**

**Dec 2024**

**No Information for report**

**CD Investment**

**Dec. 2024**

**\$25,000.00 Deposited Dec 2023**

**No Second Quarter 2024 Information**

**No Third Quarter 2024 Information**

**No Fourth Quarter 2024 Information**